



YEAR IN REVIEW

2022-2023



THE OHIO FOUNDATION
of
INDEPENDENT COLLEGES

a year in review

WHERE WE ARE NOW



OFIC's Vision Unveiled: Talent for Ohio initiative set to expand opportunities for students

With a strategic focus on forging partnerships between member campuses and Ohio's corporate realm, The Ohio Foundation of Independent College's (OFIC) Talent for Ohio initiative is set to reshape the trajectory of student success while addressing critical workforce needs. Rooted in a deep understanding of the potential that graduates bring to the table, Talent for Ohio emerges as a compelling pillar of OFIC's ambitious three-year strategic plan.

At the heart of this initiative lies a profound recognition of the power of partnerships. Bill Spiker, President of OFIC, emphasized that while OFIC has been focused on its fundraising efforts over its 73-year history, the organization is now set to expand its mission by partnering with member campuses to forge lasting connections with the corporate landscape of Ohio. "The initiative is grounded in the belief that graduates from member campuses represent a wealth of potential, which can be harnessed to benefit students, businesses, and the state," Spiker said.

The updated vision and mission of OFIC reflect this paradigm shift, with the Talent for Ohio initiative serving as an expanded opportunity for corporate Ohio and OFIC students. Spiker noted, "While our traditional focus on scholarship fundraising remains unwavering, the strategic plan introduces pathways to internships, part-time jobs and full-time career opportunities to support Ohio's economy."

Farewell to 250 E Broad Street - OFIC Offices are heading to a member campus!

We've moved to The Point at Otterbein University, community accessible space boasting over 61,000 square feet of student classrooms and learning labs, maker spaces, office spaces, and more. The move is a significant change for OFIC, which has been located in or near downtown Columbus soon after its founding in 1950.

OFIC President Bill Spiker expressed his excitement about the move, citing the numerous benefits that The Point will provide to the organization. "We are thrilled to be moving to this great facility," he said. "The Point offers a unique opportunity for us to engage with talented students, innovative thinkers and makers. We'll be able to leverage the contemporary offices and resources available here to further our mission of supporting independent higher ed in Ohio."



Bill Spiker,
OFIC President

Office Address: OFIC, 60 Collegeview Rd. Suite 107, OH 43081-1429

Gift and Payment Address: OFIC Support, PO Box 631454, Cincinnati, OH 45263-1454

HONORING OFIC GRADUATE LEADERS

At the 2023 Spring Awards Luncheon, OFIC gathered with our Board of Trustees, staff, and friends to honor two outstanding member campus alumni:

- Eddie Harrell, Otterbein University Alumnus - Hall of Excellence Inductee
- George Fenton, Marietta College Trustee - Earl F. Morris Trustee Award Recipient



LEARN MORE: [OFIC.ORG/NEWS](https://ofic.org/news)

TRANSFER PATHWAYS UPDATE

The Ohio Consortium for Transfer Pathways to the Liberal Arts aims to offer accessible, affordable and flexible higher education to Ohio students. By uniting 14 independent campuses with 11 community colleges, it establishes transfer pathways to bachelor's degrees, removing obstacles for students now and in the future.

A signing ceremony at the Ohio Statehouse on December 7, 2022, celebrated the program's creation and emphasized the ongoing commitment of partner institutions to ensure transfer student success.

2 YR → 4 YR

LEARN MORE: [OFIC.ORG/TRANSFER-PATHWAYS](https://ofic.org/transfer-pathways)

Did you know - the average OFIC student faces a \$6,000 per year tuition gap after loans and financial aid. We're proud to help close that gap thanks to donors like you!



student scholar highlight

MEGAN'S STORY OF GRATITUDE



"This scholarship will help remove some financial barriers, making my educational and career goals more easily achievable and allowing me to participate in more activities that will enhance my experiences such as internships, volunteer opportunities, and for me to play trumpet in the pep band!"

**MEGAN, MOUNT VERNON NAZARENE UNIVERSITY
AMERICAN ELECTRIC POWER COMPANY SCHOLAR**

Hear from more of our student scholars at ofic.org/students



giving highlight

THE NORD FAMILY FOUNDATION

We'd like to thank The Nord Family Foundation for 70 years of partnership. The foundation has graciously supported numerous OFIC member-campus students through scholarships over the past seven decades. Their recent \$150,000 gift and agreement to hire Lorain County students as interns for five local non-profits aligns with OFIC's Talent for Ohio initiative aimed at career opportunities for OFIC students and the Nord Family Foundation's commitment to Lorain County student success. The new program highlights the importance of partnerships and collaboration in driving talent development and creating opportunities for students to succeed in their chosen career paths. It also showcases the positive impact that foundations like The Nord Family Foundation can have on the community by investing in education and supporting non-profit organizations.

OFIC DIVERSITY GRANTS

OFIC is committed to promoting diversity, inclusion, and equity through our fundraising efforts and programs. Through our role as a connector, we invite our funding partners, 33-member independent colleges and universities, and students to explore issues head-on through our Diversity Forums and campus Diversity Grants. Read the stories of our Diversity Grant recipients, catch recaps of our in-person and online Diversity Forums, and more online.

LEARN MORE AT OFIC.ORG/DIVERSITY

SCHOLARSHIP MANAGEMENT RESOURCES (SMR), AN EXPANDING OFIC SERVICE TO OHIO AND BEYOND!

A fast growing, new offering from OFIC, Scholarship Management Resources (SMR), streamlines the management of scholarship programs, saving time while boosting the impact of the scholarships. SMR helps provide customized scholarships for companies, foundations, and individuals nationwide while supporting employees, dependents, interns, and talent pipelines. SMR's principles are aligned with OFIC's seven decades of experience in scholarship administration. The SMR team handles all aspects of scholarship management, including scholarship definition, recipient criteria, web-based applications, and unbiased recipient selection.

LEARN MORE AT OFIC.ORG/SMR.

Did you know - SMR is a great addition to an OFIC student scholarship! Streamline support to help your employees and talent pipeline through our SMR program.

FOLLOW OFIC ON SOCIAL MEDIA TO STAY UP TO DATE WITH US

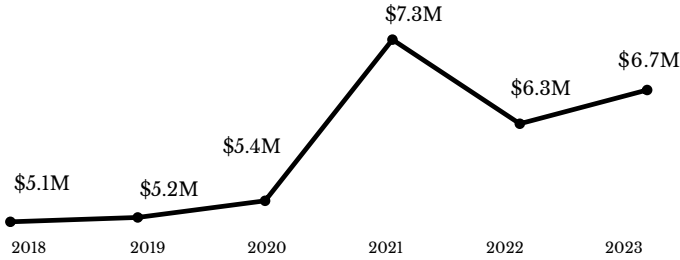


2022-2023

THE NUMBERS

Reported on a cash basis; unaudited figures as of June 30, 2023.

ENDOWMENT MARKET VALUE:
2023 - \$6,710,027



\$4,968,190

Dollars Achieved for Students

1,388

Scholarships Awarded

- 561 - Ohio Scholars Program
- 827 - SMR (Scholarship Management Resources) and OFIC Managed Scholarships

INCOME DESIGNATIONS

Designated	\$15,500
Scholarship Programs	\$3,802,261
Endowed Scholarship Earnings	\$305,669
Undesignated Support	\$293,259
Collaborative Purchase Card Rebate Program	\$391,106
Events & Program Sponsorships (Restricted)	\$160,395
TOTAL	\$4,968,190

SOURCES OF INCOME

**DONOR
COUNT**

**DOLLAR
AMOUNT**

Corporations	116	\$2,085,314
Corporate Foundations	7	\$561,406
Private Foundations	66	\$1,972,180
Individuals	34	\$43,620
Endowment Funds	31	\$305,670
TOTAL	254	\$4,968,190